

Recommendation 1 Area: Intergenerational Debt

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| Heading | We support an equitable increase to billing for both today's community and future generations. |
| Description | <p>To avoid unnecessary burden and deferment of cost to future generations, we must take responsibility for the current financial position, requiring a rise in water costs to minimise future price burden, allowing future generations to respond to future circumstances. The alternative is leaving future generations with little choice but to shoulder heavy debt.</p> <p>Noting the compounding nature of debt, it seems fair that an appropriate increase is borne by today's generation</p> |
| Reasoning | <p>We must accommodate the evolving climate, customer base and work towards future financial sustainability.</p> <p>We acknowledge the preciousness of water and the cost to offer these services is likely to only increase in future.</p> |
| What is success? | <p>Our aim is that Coliban has a manageable level of debt that is being adequately serviced.</p> <p>Existing and future customers are able to pay the increased bills or access financial hardship support services where required. Future generations are treated fairly.</p> <p>A safe, clean water system regardless of drought is available to the community.</p> <p>Public awareness of our precious water resource and a sense of responsibility for it. (ie Belonging to Country).</p> |